

Table A. Summary National Income and Product Accounts, 2006

[Billions of dollars]

Account 1. Domestic Income and Product Account

| Line | | | Line | | |
|------|--|-----------------|------|--|-----------------|
| 1 | Compensation of employees, paid | 7,454.8 | 15 | Personal consumption expenditures (3-3) | 9,224.5 |
| 2 | Wage and salary accruals | 6,032.2 | 16 | Durable goods | 1,048.9 |
| 3 | Disbursements (3-12 and 5-11) | 6,024.7 | 17 | Nondurable goods | 2,688.0 |
| 4 | Wage accruals less disbursements (4-9 and 6-11) | 7.5 | 18 | Services | 5,487.6 |
| 5 | Supplements to wages and salaries (3-14) | 1,422.6 | 19 | Gross private domestic investment | 2,209.2 |
| 6 | Taxes on production and imports (4-16) | 967.3 | 20 | Fixed investment (6-2) | 2,162.5 |
| 7 | Less: Subsidies (4-8) | 49.7 | 21 | Nonresidential | 1,397.7 |
| 8 | Net operating surplus | 3,225.3 | 22 | Structures | 405.1 |
| 9 | Private enterprises (2-19) | 3,239.2 | 23 | Equipment and software | 992.6 |
| 10 | Current surplus of government enterprises (4-26) | -13.9 | 24 | Residential | 764.8 |
| 11 | Consumption of fixed capital (6-13) | 1,615.2 | 25 | Change in private inventories (6-4) | 46.7 |
| 12 | Gross domestic income | 13,212.8 | 26 | Net exports of goods and services | -762.0 |
| 13 | Statistical discrepancy (6-19) | -18.1 | 27 | Exports (5-1) | 1,467.6 |
| | | | 28 | Imports (5-9) | 2,229.6 |
| | | | 29 | Government consumption expenditures and gross investment (4-1 and 6-3) | 2,523.0 |
| 14 | GROSS DOMESTIC PRODUCT | 13,194.7 | 30 | Federal | 932.5 |
| | | | 31 | National defense | 624.3 |
| | | | 32 | Nondefense | 308.2 |
| | | | 33 | State and local | 1,590.5 |
| | | | 34 | GROSS DOMESTIC PRODUCT | 13,194.7 |

Account 2. Private Enterprise Income Account

| Line | | | Line | | |
|------|---|----------------|------|--|----------------|
| 1 | Income payments on assets | 3,109.3 | 19 | Net operating surplus (1-9) | 3,239.2 |
| 2 | Interest and miscellaneous payments (3-20 and 4-21) | 2,946.8 | 20 | Income receipts on assets | 2,575.3 |
| 3 | Dividend payments to the rest of the world (5-14) | 91.4 | 21 | Interest (3-20) | 2,155.5 |
| 4 | Reinvested earnings on foreign direct investment in the United States (5-15) | 71.1 | 22 | Dividend receipts from the rest of the world (5-6) | 167.2 |
| 5 | Business current transfer payments (net) | 90.2 | 23 | Reinvested earnings on U.S. direct investment abroad (5-7) | 252.6 |
| 6 | To persons (net) (3-24) | 27.2 | | | |
| 7 | To government (net) (4-24) | 60.6 | | | |
| 8 | To the rest of the world (net) (5-19) | 2.5 | | | |
| 9 | Proprietors' income with inventory valuation and capital consumption adjustments (3-17) | 1,006.7 | | | |
| 10 | Rental income of persons with capital consumption adjustment (3-18) | 54.5 | | | |
| 11 | Corporate profits with inventory valuation and capital consumption adjustments | 1,553.7 | | | |
| 12 | Taxes on corporate income | 453.9 | | | |
| 13 | To government (4-17) | 435.5 | | | |
| 14 | To the rest of the world (5-19) | 18.4 | | | |
| 15 | Profits after tax with inventory valuation and capital consumption adjustments | 1,099.8 | | | |
| 16 | Net dividends (3-21 and 4-22) | 698.9 | | | |
| 17 | Undistributed corporate profits with inventory valuation and capital consumption adjustments (6-10) | 400.9 | | | |
| 18 | USES OF PRIVATE ENTERPRISE INCOME | 5,814.5 | 24 | SOURCES OF PRIVATE ENTERPRISE INCOME | 5,814.5 |

Account 3. Personal Income and Outlay Account

| Line | | | Line | | |
|------|--|-----------------|------|--|-----------------|
| 1 | Personal current taxes (4-15) | 1,354.3 | 10 | Compensation of employees, received | 7,440.8 |
| 2 | Personal outlays | 9,590.3 | 11 | Wage and salary disbursements | 6,018.2 |
| 3 | Personal consumption expenditures (1-15) | 9,224.5 | 12 | Domestic (1-3 less 5-11) | 6,015.3 |
| 4 | Personal interest payments (3-20) | 238.0 | 13 | Rest of the world (5-3) | 2.9 |
| 5 | Personal current transfer payments | 127.8 | 14 | Supplements to wages and salaries (1-5) | 1,422.6 |
| 6 | To government (4-25) | 78.9 | 15 | Employer contributions for employee pension and insurance funds | 970.7 |
| 7 | To the rest of the world (net) (5-17) | 48.9 | 16 | Employer contributions for government social insurance | 451.8 |
| 8 | Personal saving (6-9) | 38.8 | 17 | Proprietors' income with inventory valuation and capital consumption adjustments (2-9) | 1,006.7 |
| | | | 18 | Rental income of persons with capital consumption adjustment (2-10) | 54.5 |
| | | | 19 | Personal income receipts on assets | 1,796.5 |
| 9 | PERSONAL TAXES, OUTLAYS, AND SAVING | 10,983.4 | 20 | Personal interest income (2-2 and 3-4 and 4-7 and 5-5 less 2-21 less 4-21 less 5-13) | 1,100.2 |
| | | | 21 | Personal dividend income (2-16 less 4-22) | 696.3 |
| | | | 22 | Personal current transfer receipts | 1,612.5 |
| | | | 23 | Government social benefits (4-4) | 1,585.3 |
| | | | 24 | From business (net) (2-6) | 27.2 |
| | | | 25 | Less: Contributions for government social insurance (4-19) | 927.6 |
| | | | 26 | PERSONAL INCOME | 10,983.4 |

Account 4. Government Receipts and Expenditures Account

| Line | | | Line | | |
|------|---|----------------|------|--|----------------|
| 1 | Consumption expenditures (1-29) | 2,089.3 | 14 | Current tax receipts | 2,769.8 |
| 2 | Current transfer payments | 1,618.3 | 15 | Personal current taxes (3-1) | 1,354.3 |
| 3 | Government social benefits | 1,588.7 | 16 | Taxes on production and imports (1-6) | 967.3 |
| 4 | To persons (3-23) | 1,585.3 | 17 | Taxes on corporate income (2-13) | 435.5 |
| 5 | To the rest of the world (5-18) | 3.3 | 18 | Taxes from the rest of the world (5-18) | 12.6 |
| 6 | Other current transfer payments to the rest of the world (net) (5-18) | 29.6 | 19 | Contributions for government social insurance (3-25) | 927.6 |
| 7 | Interest payments (3-20) | 372.9 | 20 | Income receipts on assets | 111.9 |
| 8 | Subsidies (1-7) | 49.7 | 21 | Interest and miscellaneous receipts (2-2 and 3-20) | 109.3 |
| 9 | Less: Wage accruals less disbursements (1-4) | 0.0 | 22 | Dividends (3-21) | 2.6 |
| 10 | Net government saving (6-12) | -195.4 | 23 | Current transfer receipts | 139.5 |
| 11 | Federal | -220.0 | 24 | From business (net) (2-7) | 60.6 |
| 12 | State and local | 24.6 | 25 | From persons (3-6) | 78.9 |
| | | | 26 | Current surplus of government enterprises (1-10) | -13.9 |
| 13 | GOVERNMENT CURRENT EXPENDITURES AND NET SAVING | 3,934.8 | 27 | GOVERNMENT CURRENT RECEIPTS | 3,934.8 |

Account 5. Foreign Transactions Current Account

| Line | | | Line | | |
|------|---|----------------|------|---|----------------|
| 1 | Exports of goods and services (1-27) | 1,467.6 | 9 | Imports of goods and services (1-28) | 2,229.6 |
| 2 | Income receipts from the rest of the world | 691.4 | 10 | Income payments to the rest of the world | 633.4 |
| 3 | Wage and salary receipts (3-13) | 2.9 | 11 | Wage and salary payments (1-3) | 9.4 |
| 4 | Income receipts on assets | 688.6 | 12 | Income payments on assets | 624.0 |
| 5 | Interest (3-20) | 268.8 | 13 | Interest (3-20) | 461.5 |
| 6 | Dividends (2-22) | 167.2 | 14 | Dividends (2-3) | 91.4 |
| 7 | Reinvested earnings on U.S. direct investment abroad (2-23) | 252.6 | 15 | Reinvested earnings on foreign direct investment in the United States (2-4) | 71.1 |
| | | | 16 | Current taxes and transfer payments to the rest of the world (net) | 90.1 |
| | | | 17 | From persons (net) (3-7) | 48.9 |
| | | | 18 | From government (net) (4-5 and 4-6 less 4-18) | 20.3 |
| | | | 19 | From business (net) (2-8 and 2-14) | 20.9 |
| | | | 20 | Balance on current account, national income and product accounts (7-1) | -794.1 |
| 8 | CURRENT RECEIPTS FROM THE REST OF THE WORLD | 2,159.0 | 21 | CURRENT PAYMENTS TO THE REST OF THE WORLD AND BALANCE ON CURRENT ACCOUNT | 2,159.0 |

Account 6. Domestic Capital Account

| Line | | | Line | | |
|------|---|----------------|------|---|----------------|
| 1 | Gross domestic investment | 2,642.9 | 8 | Net saving | 251.7 |
| 2 | Private fixed investment (1-20) | 2,162.5 | 9 | Personal saving (3-8) | 38.8 |
| 3 | Government fixed investment (1-29) | 433.8 | 10 | Undistributed corporate profits with inventory valuation and capital consumption adjustments (2-17) | 400.9 |
| 4 | Change in private inventories (1-25) | 46.7 | 11 | Wage accruals less disbursements (private) (1-4) | 7.5 |
| 5 | Capital account transactions (net) (7-2) | 3.9 | 12 | Net government saving (4-10) | -195.4 |
| 6 | Net lending or net borrowing (-), national income and product accounts (7-3) | -798.0 | 13 | Plus: Consumption of fixed capital (1-11) | 1,615.2 |
| | | | 14 | Private | 1,347.5 |
| | | | 15 | Government | 267.7 |
| | | | 16 | General government | 223.6 |
| | | | 17 | Government enterprises | 44.1 |
| | | | 18 | Equals: Gross saving | 1,866.9 |
| 7 | GROSS DOMESTIC INVESTMENT, CAPITAL ACCOUNT TRANSACTIONS, AND NET LENDING | 1,848.8 | 19 | Statistical discrepancy (1-13) | -18.1 |
| | | | 20 | GROSS SAVING AND STATISTICAL DISCREPANCY | 1,848.8 |

Account 7. Foreign Transactions Capital Account

| Line | | | Line | | |
|------|--|---------------|------|---|---------------|
| | | | 2 | Capital account transactions (net) (6-5) | 3.9 |
| | | | 3 | Net lending or net borrowing (-), national income and product accounts (6-6) | -798.0 |
| 1 | BALANCE ON CURRENT ACCOUNT, NATIONAL INCOME AND PRODUCT ACCOUNTS (5-20) | -794.1 | 4 | CAPITAL ACCOUNT TRANSACTIONS (NET) AND NET LENDING, NATIONAL INCOME AND PRODUCT ACCOUNTS | -794.1 |

NOTE. Numbers in parentheses indicate accounts and items of counterentry in the accounts. For example, line 5 of account 1 is shown as "Supplements to wages and salaries (3-14)"; the counterentry is shown in account 3, line 14.